

- Economic Fears following WWII: Inflation, deflation, depression, commodity shortages, widespread labor strikes
- Truman's wage-price policy: continue New Deal, rely on cooperation of labor & management, need for compromise of labor & management
- Truman was ambiguous about economic future: controls not stabilizing, reliance on people to resist inflation, return to collective bargaining, T. perhaps unsure of future, no certainty of economic success

TRUMAN
Stabilization Act 1945



Nov 16-3:24 PM

Apr 13-7:54 AM

Economically-New Deal-communist threat	
Politically-Presidents	
HT, Eisenhower, JFK,LBJ, Nixon	
Socially-Civil Rights Movement	
Liberalism	Conservativism
Liberarism	